



1600 District Avenue, Suite #200, Burlington, MA 01803

COMMERCIAL WATER RENTAL PERSONAL GUARANTY

Reference is made to that certain Non Cancellable Commercial Equipment Rental Agreement, dated as of \_\_\_\_\_ and bearing Authorization Number \_\_\_\_\_ ("Rental Agreement"), by \_\_\_\_\_ and \_\_\_\_\_ between TimePayment Corp. ("TPC") and \_\_\_\_\_ ("Customer"). All terms and conditions of the Rental Agreement are fully incorporated herein.

PERSONAL GUARANTY: To induce TPC to enter into this Rental Agreement, the undersigned party unconditionally guarantees to TPC the prompt payment when due of all Customer's obligations to TPC under the Rental Agreement. TPC shall not be required to proceed against Customer or the Equipment or to enforce any other remedy before proceeding against the undersigned. The undersigned agrees to pay attorney fees and other expenses incurred by TPC by reason of the Customer's default as detailed in Section 6 of this Rental Agreement. The undersigned waives notice of the acceptance hereof and of all other notices or demands of any kind to which the undersigned may be entitled. The undersigned consents to any extensions of time or modifications in the amount of payment granted to Customer and to the release and/or compromise of any obligations of Customer or any other obligors and guarantors without in any way releasing the undersigned from its obligations hereunder. This is a continuing Guaranty. The undersigned specifically understands and also agrees with the underlined provision contained in Section 2 of the Rental Agreement concerning Jury Trial waiver and proper venue for any action whatsoever arising out of this Rental Agreement.

Guarantor Signature #1:

Guarantor Signature #2 (if applicable):

Witness Signature:

x \_\_\_\_\_  
(no title allowed)

x \_\_\_\_\_  
(no title allowed)

x \_\_\_\_\_

Date ~~X~~ \_\_\_\_\_

Date ~~X~~ \_\_\_\_\_

Date \_\_\_\_\_